Financial Analysis

PREPARED FOR:

John and Mary Smith

October 27, 2026

PREPARED BY:

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Financial Snapshot

Current Plan - John and Mary Smith

Goal Coverage



Your Advisor

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Net Worth $4,312,000



Cash Flow $0



Probability of Success



Assumptions

	John	Mary
Inflation Rate	2.60%	2.60%
Retire At	61	59
Life Expectancy	90	90

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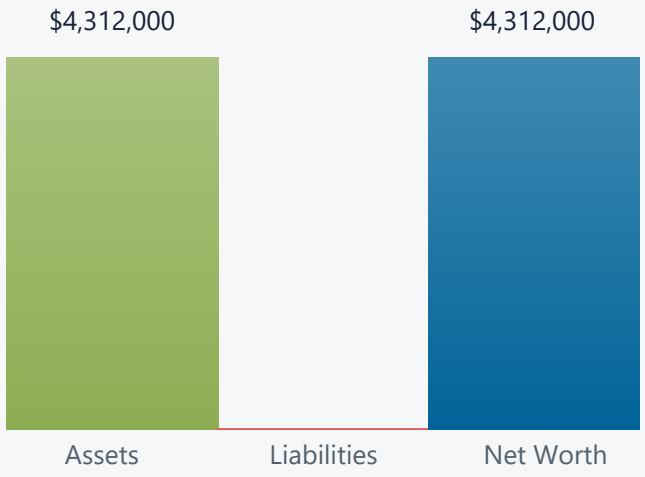
Net Worth Summary

Current Plan

This report summarizes your net worth information as of the analysis date. Net worth represents the total value of your assets (what you own) after subtracting your liabilities (what you owe). This figure allows you to get a good picture of your overall financial situation.

Your net worth as of **Oct 27, 2026** is:

$4,312,000.



Net Worth Summary as of 2026/10/27	John	Mary	Joint	Total
Assets				
Non-Registered Investments	$0	$0	$200,000	$200,000
Registered Investments	$800,000	$800,000	$0	$1,600,000
Lifestyle Assets	$0	$0	$812,000	$812,000
Private Corporations	$850,000	$850,000	$0	$1,700,000
Liabilities	**$0**	**$0**	**$0**	**$0**
Total	**$1,650,000**	**$1,650,000**	**$1,012,000**	**$4,312,000**

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Net Worth Statement

Current Plan

This report displays a comprehensive list of your assets and liabilities as of **Oct 27, 2026**. Use this report to better understand your net worth situation. **Note:** Term life insurance policies and existing annuities do not appear on this report as they have no cash value.

Assets	John	Mary	Joint	Total
Non-Registered Investments				
Oaken Financial Savings			$200,000	$200,000
Total	**$0**	**$0**	**$200,000**	**$200,000**
Registered Investments				
Nominee TFSA	$300,000			$300,000
Nominee RRIF	$500,000			$500,000
Nominee TFSA		$300,000		$300,000
Nominee RRIF		$500,000		$500,000
Total	**$800,000**	**$800,000**	**$0**	**$1,600,000**
Lifestyle Assets				
Principal Residence			$812,000	$812,000
Total	**$0**	**$0**	**$812,000**	**$812,000**
Private Corporations				
Nominee Corporate Open	$750,000			$750,000
Corporate Open (Cash Savings)	$100,000			$100,000
Nominee Corporate Open		$750,000		$750,000
Corporate Open (Cash Savings)		$100,000		$100,000
Total	**$850,000**	**$850,000**	**$0**	**$1,700,000**
Liabilities	**John**	**Mary**	**Joint**	**Total**
Total	**$0**	**$0**	**$0**	**$0**
Total Net Worth	**$1,650,000**	**$1,650,000**	**$1,012,000**	**$4,312,000**

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Net Worth Outlook

Current Plan

This report shows changes in your net worth over time. These projected end-of-year values begin with the analysis year and end with death of the last surviving client. Furthermore, assets included in this report are categorized to show how changes in net worth occur. Use this report to assess your total net worth by asset category through the duration of the analysis.

Year & Age	Non-Registered Investments	Registered Investments	Lifestyle Assets	Private Corporations	Total Liabilities	Total Net Worth
2026 (68/66)	$201,400	$1,611,250	$816,000	$1,691,728	$0	**$4,320,379**
2027 (69/67)	$207,039	$1,669,158	$832,320	$1,632,827	$0	**$4,341,344**
2028 (70/68)	$212,836	$1,728,456	$848,966	$1,568,878	$0	**$4,359,137**
2029 (71/69)	$218,796	$1,789,126	$865,946	$1,499,609	$0	**$4,373,476**
2030 (72/70)	$224,922	$1,851,141	$883,265	$1,476,844	$0	**$4,436,172**
2031 (73/71)	$231,220	$1,914,470	$900,930	$1,463,434	$0	**$4,510,053**
2032 (74/72)	$237,694	$1,978,893	$918,949	$1,447,116	$0	**$4,582,652**
2033 (75/73)	$244,349	$2,046,350	$937,328	$1,427,680	$0	**$4,655,706**
2034 (76/74)	$251,191	$2,117,004	$956,074	$1,404,906	$0	**$4,729,176**
2035 (77/75)	$258,225	$2,191,044	$975,196	$1,378,566	$0	**$4,803,030**
2036 (78/76)	$265,455	$2,268,679	$994,699	$1,348,416	$0	**$4,877,249**
2037 (79/77)	$272,888	$2,350,146	$1,014,593	$1,314,197	$0	**$4,951,824**
2038 (80/78)	$280,528	$2,435,506	$1,034,885	$1,275,640	$0	**$5,026,560**
2039 (81/79)	$288,383	$2,525,165	$1,055,583	$1,232,456	$0	**$5,101,587**
2040 (82/80)	$296,458	$2,619,256	$1,076,695	$1,184,344	$0	**$5,176,753**
2041 (83/81)	$304,759	$2,718,065	$1,098,229	$1,130,982	$0	**$5,252,034**
2042 (84/82)	$313,292	$2,821,920	$1,120,193	$1,072,035	$0	**$5,327,440**
2043 (85/83)	$322,064	$2,931,020	$1,142,597	$1,007,146	$0	**$5,402,828**
2044 (86/84)	$331,082	$3,045,727	$1,165,449	$935,941	$0	**$5,478,199**
2045 (87/85)	$340,352	$3,166,389	$1,188,758	$858,023	$0	**$5,553,523**
2046 (88/86)	$349,882	$3,293,273	$1,212,533	$772,979	$0	**$5,628,667**
2047 (89/87)	$359,679	$3,426,851	$1,236,784	$680,369	$0	**$5,703,683**
2048 (90/88)	$370,872	$3,567,480	$1,261,519	$579,736	$0	**$5,779,608**
2049 (-/89)	$355,019	$3,702,248	$1,286,750	$470,601	$0	**$5,814,618**
2050 (-/90)	$5,482,205	$0	$0	$0	$0	**$5,482,205**

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Asset Accumulation & Depletion

Current Plan

This report shows changes in the value of capital over time. These projected end-of-year values begin with the analysis year and end with death of the last surviving client. Use this report to assess your ability to cover spending needs through the duration of the analysis.

Year & Age	SOY Assets	Growth & Reinvestments	Contributions	Withdrawals	EOY Assets
2026 (68/66)	$4,300,000	$46,379	$14,000	$40,000	**$4,320,379**
2027 (69/67)	$4,320,379	$48,381	$14,364	$41,780	**$4,341,344**
2028 (70/68)	$4,341,344	$47,013	$14,737	$43,958	**$4,359,137**
2029 (71/69)	$4,359,137	$45,470	$15,121	$46,251	**$4,373,476**
2030 (72/70)	$4,373,476	$95,848	$15,514	$48,666	**$4,436,172**
2031 (73/71)	$4,436,172	$109,174	$15,917	$51,210	**$4,510,053**
2032 (74/72)	$4,510,053	$110,329	$16,331	$54,062	**$4,582,652**
2033 (75/73)	$4,582,652	$111,415	$16,756	$55,116	**$4,655,706**
2034 (76/74)	$4,655,706	$112,473	$17,191	$56,195	**$4,729,176**
2035 (77/75)	$4,729,176	$113,503	$17,638	$57,287	**$4,803,030**
2036 (78/76)	$4,803,030	$114,503	$18,097	$58,381	**$4,877,249**
2037 (79/77)	$4,877,249	$115,471	$18,567	$59,463	**$4,951,824**
2038 (80/78)	$4,951,824	$116,404	$19,050	$60,717	**$5,026,560**
2039 (81/79)	$5,026,560	$117,298	$19,545	$61,817	**$5,101,587**
2040 (82/80)	$5,101,587	$118,155	$20,054	$63,043	**$5,176,753**
2041 (83/81)	$5,176,753	$118,970	$20,575	$64,263	**$5,252,034**
2042 (84/82)	$5,252,034	$119,742	$21,110	$65,446	**$5,327,440**
2043 (85/83)	$5,327,440	$120,470	$21,659	$66,741	**$5,402,828**
2044 (86/84)	$5,402,828	$121,150	$22,222	$68,000	**$5,478,199**
2045 (87/85)	$5,478,199	$121,783	$22,800	$69,259	**$5,553,523**
2046 (88/86)	$5,553,523	$122,367	$23,392	$70,615	**$5,628,667**
2047 (89/87)	$5,628,667	$122,901	$24,001	$71,886	**$5,703,683**
2048 (90/88)	$5,703,683	$123,388	$25,747	$73,210	**$5,779,608**
2049 (-/89)	$5,779,608	$123,171	$12,632	$100,794	**$5,814,618**
2050 (-/90)	$5,814,618	($230,364)	$5,495,166	$5,597,214	**$5,482,205**

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Cash Flow Surplus/(Deficit)

Current Plan

This report displays the total cash amount remaining after covering all expenses by projecting annual end-of-year cash flow surplus or deficit through the duration of the analysis.

Year	Age	Total Inflows	Total Outflows	Surplus/(Deficit)
2026	68/66	$214,116	$214,116	$0
2027	69/67	$220,063	$220,063	$0
2028	70/68	$226,539	$226,539	$0
2029	71/69	$233,236	$233,236	$0
2030	72/70	$188,601	$188,601	$0
2031	73/71	$182,025	$182,025	$0
2032	74/72	$187,914	$187,914	$0
2033	75/73	$193,002	$193,002	$0
2034	76/74	$197,370	$197,370	$0
2035	77/75	$202,698	$202,698	$0
2036	78/76	$207,258	$207,258	$0
2037	79/77	$211,801	$211,801	$0
2038	80/78	$216,598	$216,598	$0
2039	81/79	$221,326	$221,326	$0
2040	82/80	$226,268	$226,268	$0
2041	83/81	$231,293	$231,293	$0
2042	84/82	$236,373	$236,373	$0
2043	85/83	$241,659	$241,659	$0
2044	86/84	$247,004	$247,004	$0
2045	87/85	$252,447	$252,447	$0
2046	88/86	$258,089	$258,089	$0
2047	89/87	$263,749	$263,749	$0
2048	90/88	$272,069	$272,069	$0
2049	-/89	$266,773	$266,773	$0
2050	-/90	$6,089,029	$6,089,029	$0

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Retirement Need & Investable Assets

Current Plan

This report displays a yearly summary of your incomes, expenses, asset withdrawal needs, and asset balances for the selected plan scenario. The amounts included in the withdrawal amounts and the end of year balances of the investable accounts include values from accounts specifically designated to the retirement goal.

Retirement Needs					Pre-Tax Annual Withdrawals/ (Contributions/Reinvestments)				EOY Investable Account Balances			
Year & Age	Pre-Tax Income	Private Corporation & Other Inflows	Total Expenses (incl. taxes)	Withdrawals Needed	Non-Registered Accounts	Registered Accounts	Locked-In Accounts	TFSA	Non-Registered Accounts	Registered Accounts	Locked-In Accounts	TFSA
2026 (68/66)	$39,345	$129,257	$194,602	$26,000	$0	$40,000	$0	($14,000)	$201,400	$1,002,723	$0	$608,527
2027 (69/67)	$40,025	$132,618	$200,060	$27,416	$0	$41,780	$0	($14,364)	$207,039	$1,011,026	$0	$658,131
2028 (70/68)	$40,718	$136,066	$206,004	$29,220	$0	$43,958	$0	($14,737)	$212,836	$1,017,516	$0	$710,940
2029 (71/69)	$41,422	$139,604	$212,156	$31,130	$0	$46,251	$0	($15,121)	$218,796	$1,021,980	$0	$767,146
2030 (72/70)	$42,139	$91,670	$166,961	$33,152	$0	$48,666	$0	($15,514)	$224,922	$1,024,191	$0	$826,951
2031 (73/71)	$42,868	$81,650	$159,810	$35,292	$0	$51,210	$0	($15,917)	$231,220	$1,023,900	$0	$890,570
2032 (74/72)	$43,609	$83,768	$165,109	$37,731	$0	$54,062	$0	($16,331)	$237,694	$1,020,663	$0	$958,230
2033 (75/73)	$45,285	$85,946	$169,591	$38,360	$0	$55,116	$0	($16,756)	$244,349	$1,016,177	$0	$1,030,173
2034 (76/74)	$46,153	$88,181	$173,337	$39,003	$0	$56,195	$0	($17,191)	$251,191	$1,010,353	$0	$1,106,651
2035 (77/75)	$47,904	$90,473	$178,027	$39,649	$0	$57,287	$0	($17,638)	$258,225	$1,003,109	$0	$1,187,935
2036 (78/76)	$48,821	$92,826	$181,931	$40,284	$0	$58,381	$0	($18,097)	$265,455	$994,371	$0	$1,274,308
2037 (79/77)	$49,666	$95,239	$185,801	$40,896	$0	$59,463	$0	($18,567)	$272,888	$984,074	$0	$1,366,072
2038 (80/78)	$50,525	$97,715	$189,907	$41,667	$0	$60,717	$0	($19,050)	$280,528	$971,961	$0	$1,463,545
2039 (81/79)	$51,399	$100,256	$193,926	$42,271	$0	$61,817	$0	($19,545)	$288,383	$958,100	$0	$1,567,065
2040 (82/80)	$52,288	$102,862	$198,140	$42,989	$0	$63,043	$0	($20,054)	$296,458	$942,270	$0	$1,676,986
2041 (83/81)	$53,193	$105,537	$202,417	$43,688	$0	$64,263	$0	($20,575)	$304,759	$924,378	$0	$1,793,687
2042 (84/82)	$54,113	$108,280	$206,730	$44,336	$0	$65,446	$0	($21,110)	$313,292	$904,355	$0	$1,917,565

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Retirement Needs					Pre-Tax Annual Withdrawals/ (Contributions/Reinvestments)				EOY Investable Account Balances			
Year & Age	Pre-Tax Income	Private Corporation & Other Inflows	Total Expenses (incl. taxes)	Withdrawals Needed	Non-Registered Accounts	Registered Accounts	Locked-In Accounts	TFSA	Non-Registered Accounts	Registered Accounts	Locked-In Accounts	TFSA
2043 (85/83)	$55,049	$111,096	$211,228	$45,083	$0	$66,741	$0	($21,659)	$322,064	$881,978	$0	$2,049,042
2044 (86/84)	$56,002	$113,984	$215,764	$45,779	$0	$68,000	$0	($22,222)	$331,082	$857,163	$0	$2,188,564
2045 (87/85)	$56,971	$116,948	$220,377	$46,459	$0	$69,259	$0	($22,800)	$340,352	$829,787	$0	$2,336,602
2046 (88/86)	$57,956	$119,988	$225,167	$47,222	$0	$70,615	$0	($23,392)	$349,882	$799,618	$0	$2,493,655
2047 (89/87)	$58,959	$123,108	$229,952	$47,885	$0	$71,886	$0	($24,001)	$359,679	$766,602	$0	$2,660,250
2048 (90/88)	$59,979	$126,309	$234,873	$48,586	$0	$73,210	$0	($24,625)	$370,872	$730,537	$0	$2,836,943
2049 (-/89)	$36,387	$129,593	$254,141	$88,162	$26,206	$74,588	$0	($12,632)	$355,019	$691,213	$0	$3,011,035
2050 (-/90)	$37,016	$132,962	$260,393	$90,415	$27,412	$75,964	$0	($12,961)	$5,482,205	$0	$0	$0

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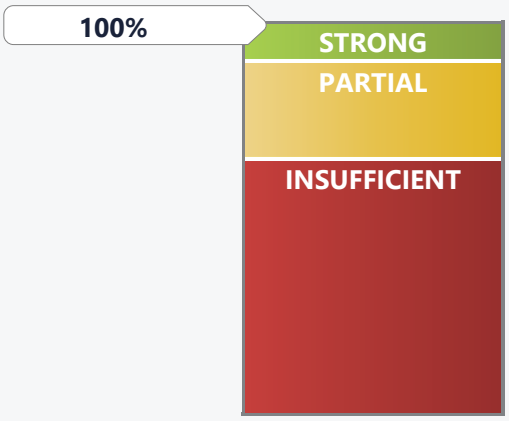
Retirement Goal Coverage

Current Plan

This report shows progress towards the retirement goal. That is, your ability to cover expenses, pay taxes, and maintain discretionary spending during your retirement. The chart to the right shows your Current Plan.

The table below contains the assumptions and needs for your Current Plan.

RETIREMENT GOAL COVERAGE



Assumptions	Current Plan
Life Expectancy - John / Mary	90 (2048) / 90 (2050)
Inflation Rate	2.60%
Current Year Needs	$122,000
Assets Funding Retirement	$1,800,000
Current Monthly Savings	$1,167
Non-Reg. Additional Monthly Savings	$0
Savings Start Date (Index)	2026/11/01 (0.00%)
Additional Lump Sum Savings	$0
Savings Date	2026/11/01
Retirement Rate of Return	5.39%
Plan Overview	
Net Worth at Plan End	$5,482,205
Year of First Shortfall	--

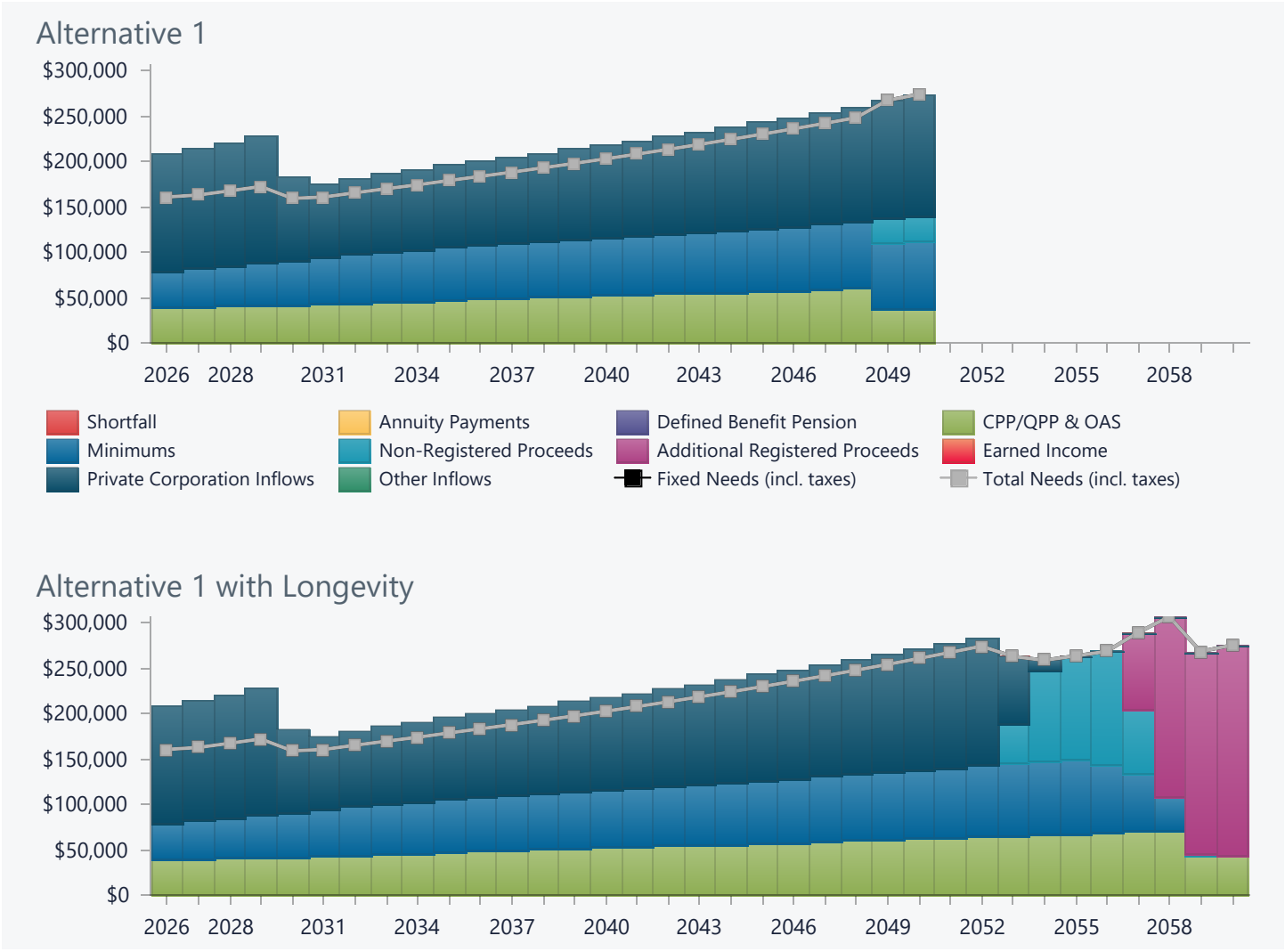
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Retirement Longevity Analysis

Alternative 1

This report analyzes your ability to cover needs in retirement if the projected life expectancy is increased by 10 years. This information will help ensure continued retirement goal coverage if you live beyond your current life expectancy.

Scenario Name	Goal Coverage	Fixed Needs Coverage	Net Worth at Plan End	Year of 1st Cash Flow Shortfall
Alternative 1	100%	100%	$5,482,205	--
Alternative 1 with Longevity	100%	100%	$7,050,307	--

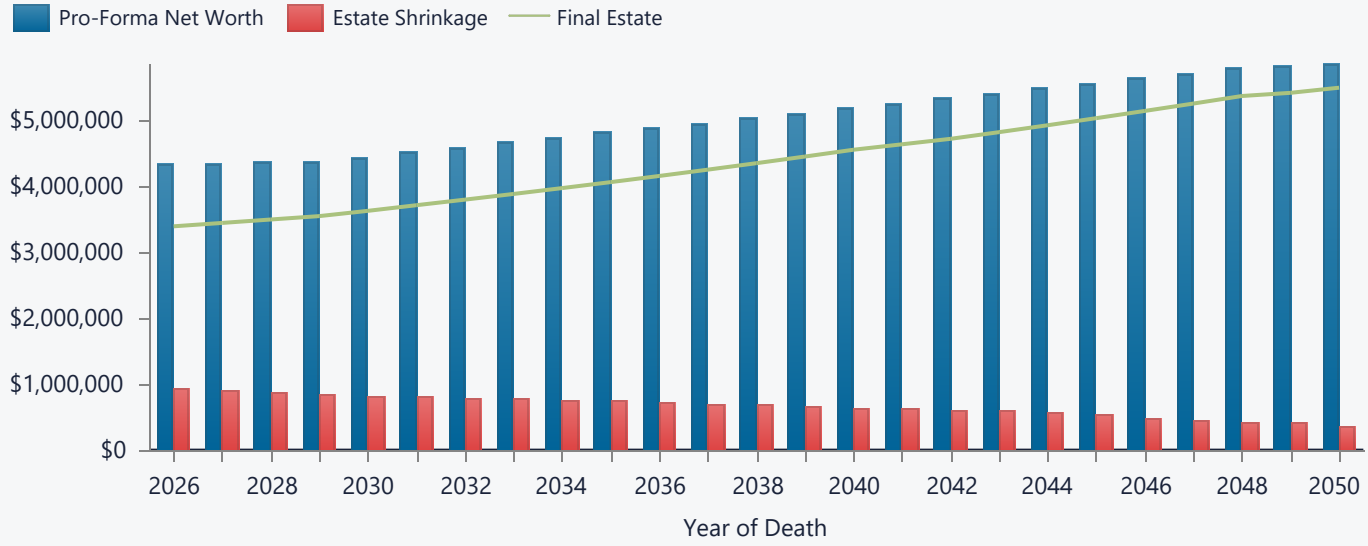


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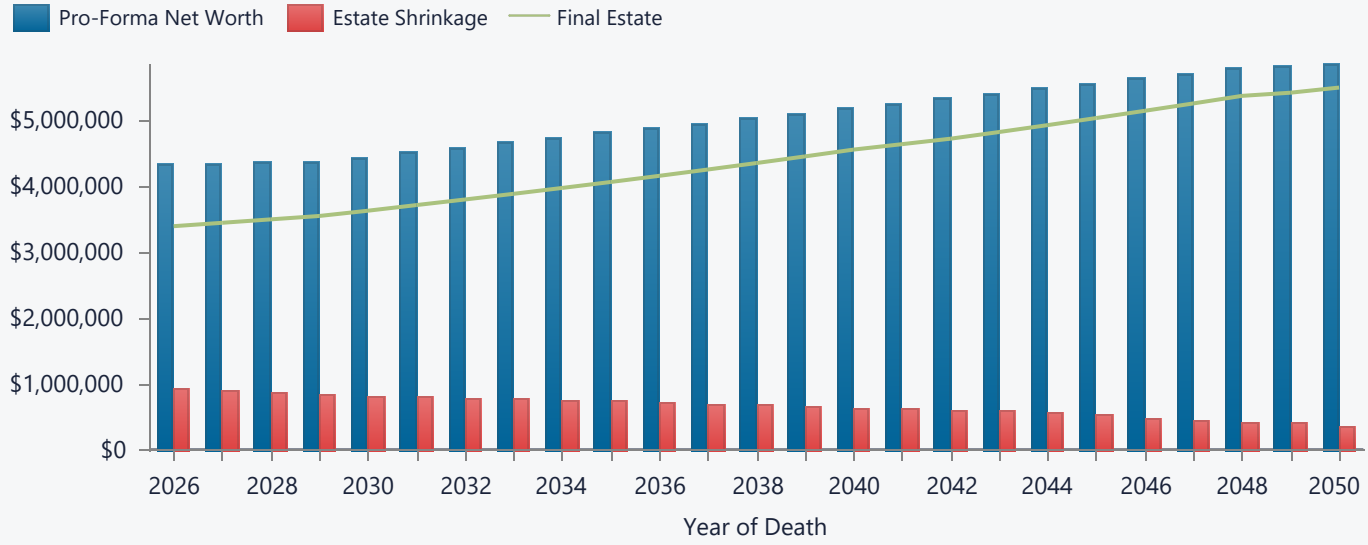
Projected Estate Shrinkage

The following report is a summary of how your estate is adversely affected by taxes and estate fees if you were to both pass away. The total value of shrinkage is calculated by taking taxes and fees then subtracting insurance proceeds and CPP/QPP death benefits. As a result, it is possible to have a negative estate shrinkage. Your pro-forma net worth includes all non-registered and registered accounts plus lifestyle assets and other assets less liabilities.

Current Plan



Alternative 1



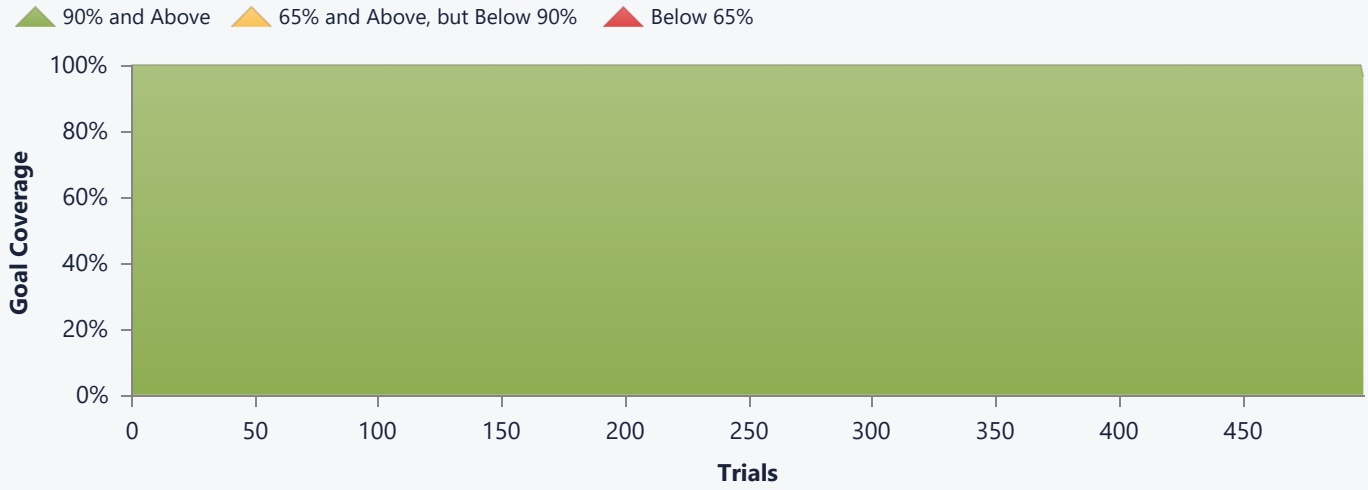
Important: The calculations or other information generated by NaviPlan® version 26.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Monte Carlo Goal Coverage - Retirement

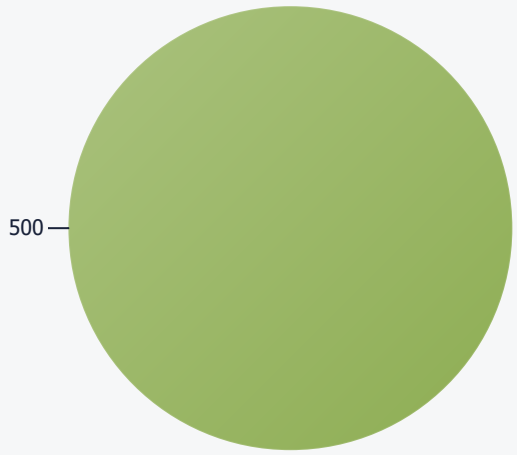
Current Plan

This report displays details for each trial in the simulation. Values for each trial are shown with respect to Goal Coverage, these values are then further organized by their relative rates of success. This report allows you to compare scenarios by determining which scenarios are more likely to produce successful trials.

Your Ability to Cover Retirement Needs



Number of Trials



For this analysis, **500** trials were run. The results are as follows:
- In **500** trials, 90% or more of the goal was covered.
- In **0** trials, between 65% and 90% of the goal was covered.
- In **0** trials, 65% or less of the goal was covered.

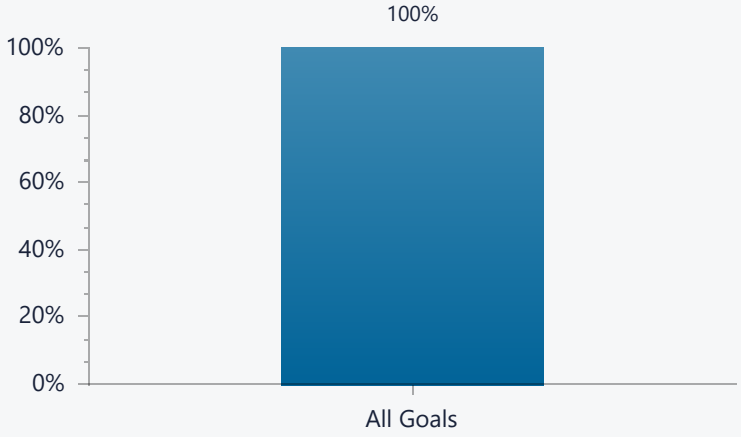
Important: The calculations or other information generated by NaviPlan® version 26.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Probability of Goal Success

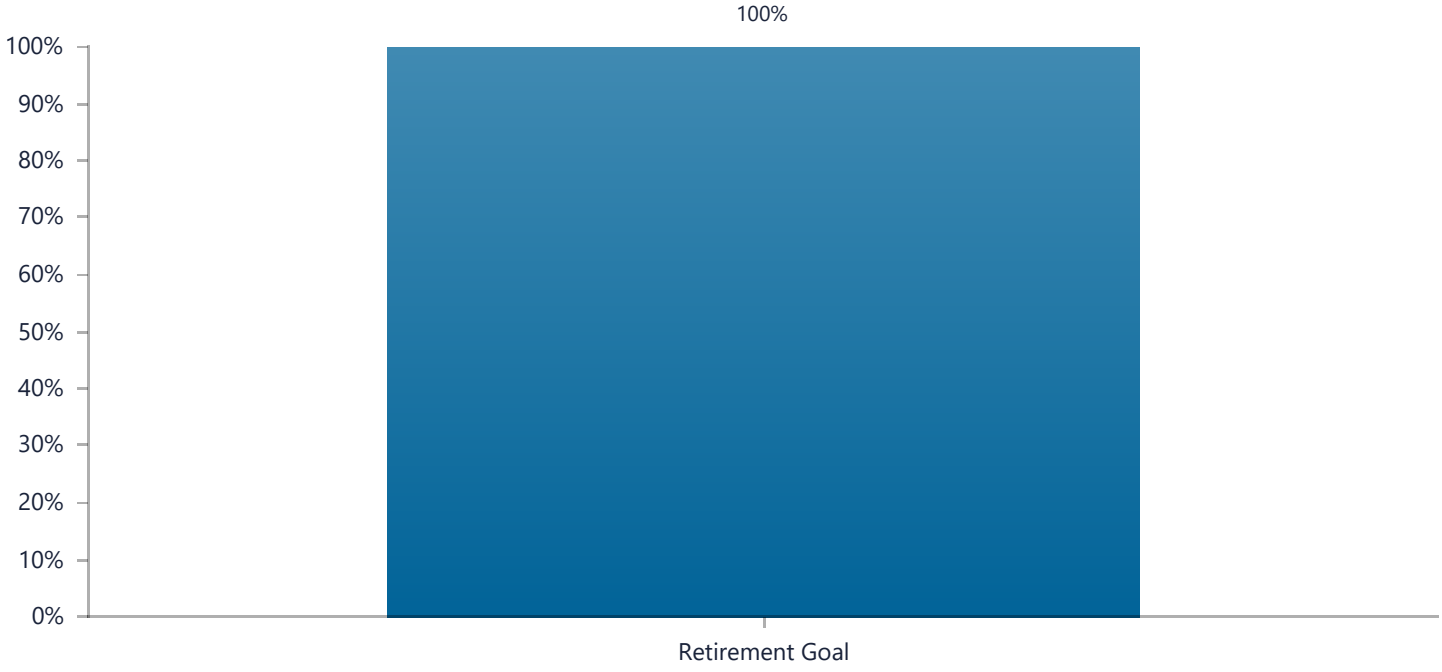
Current Plan

Understanding the potential success or failure of your financial goals is an important step in reaching those goals. You must first determine the current likelihood of reaching your goals in order to know what actions, if any, are needed. The results below are based on **500** trials.

GOAL SUCCESS: ALL GOALS



Probability of Success



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Private Corporation Synopsis

Nominee Corporate Open - Current Plan

The following report presents a summary of the data entered for this private corporation. In addition to this background information, the ownership percentage and valuation information is presented in both a table and chart format to reflect how income is divided among the various shareholders of the private corporation.

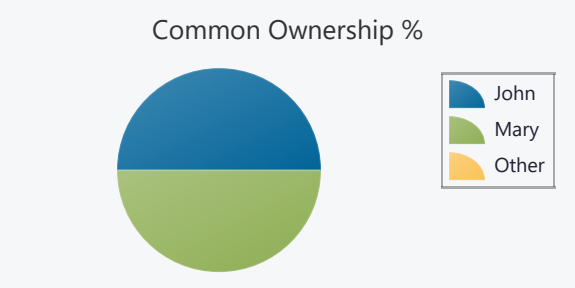
Summary

Nominee Corporate Open	Current Plan
Province of Incorporation	Alberta
Province of Taxation	Alberta
Corporate Year End	Dec 31
Total Common Shares Outstanding	100
Value of All Common Shares	$1,500,000
Total Preferred Shares Outstanding	0
Value of All Preferred Shares	$0
Private Corporation Total Market Value	$1,500,000

Share Ownership

Common Shares	Ownership %*	Ownership $*
John	50.0%	$750,000
Mary	50.0%	$750,000
Other	0.0%	$0

** Ownership % and $ as of Oct 26, 2026*



Asset Name	John	Mary	Other
Class A Voting (Common Shares)	$750,000	$750,000	$0

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Historical Data

Business Limit Detail	Amount
Adjusted Aggregate Investment Income for 2025	$57,738

Notional Account Detail	Amount
NRDTOH End-of-Year Value for 2025	$8,511
ERDTOH End-of-Year Value for 2025	$11,494
GRIP End-of-Year Value for 2025	$0
CDA End-of-Year Value for 2025	$225,659
NRDTOH Dividend Refund for 2025	$8,511
ERDTOH Dividend Refund for 2025	$11,494
Capital Loss Carryover End-of-Year Value for 2025	$0

Asset Name	John	Mary	Other
Outstanding Shareholder Loans	$0	$0	$0

Investment Accounts

Asset Name	Valuation Date	Market Value	Cost Base	Int.	Div.	Cap. Gains	Def. Growth	Total	Annual Account Fee
Moderate Growth (80/20)	2026/10/26	$1,500,000	$700,000	0.53%	2.10%	0.62%	2.25%	5.50%	0.37%

Withdrawals – Manual Dividend Distributions

							Direct After Tax Proceeds To	
Share Type	Dividend Type	Amount	Frequency	Start Date	End Date	Infl Rate	John	Mary
Class A Voting (Common)	Taxable	$5,000	Monthly	2019/12/01	2050/12/31	2.60%	Cash Flow	Cash Flow

Estate

Detail	
Share options at first death	Transfer to survivor
Share options at second death and death in the same year	Purchased by the private corporation
Enable the 50% Solution	No
Estate Freeze (Information only)	No

Important: The calculations or other information generated by NaviPlan® version 26.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Private Corporation Synopsis

Corporate Open (Cash Savings) - Current Plan

The following report presents a summary of the data entered for this private corporation. In addition to this background information, the ownership percentage and valuation information is presented in both a table and chart format to reflect how income is divided among the various shareholders of the private corporation.

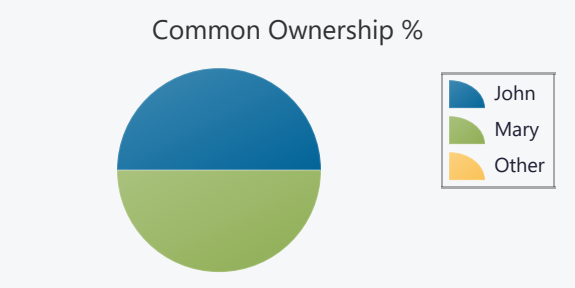
Summary

Corporate Open (Cash Savings)	Current Plan
Province of Incorporation	Alberta
Province of Taxation	Alberta
Corporate Year End	Dec 31
Total Common Shares Outstanding	100
Value of All Common Shares	$200,000
Total Preferred Shares Outstanding	0
Value of All Preferred Shares	$0
Private Corporation Total Market Value	$200,000

Share Ownership

Common Shares	Ownership %*	Ownership $*
John	50.0%	$100,000
Mary	50.0%	$100,000
Other	0.0%	$0

** Ownership % and $ as of Oct 26, 2026*



Asset Name	John	Mary	Other
Class A Voting (Common Shares)	$100,000	$100,000	$0

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Historical Data

Business Limit Detail	Amount
Adjusted Aggregate Investment Income for 2025	$2,409

Notional Account Detail	Amount
NRDTOH End-of-Year Value for 2025	$739
ERDTOH End-of-Year Value for 2025	$0
GRIP End-of-Year Value for 2025	$0
CDA End-of-Year Value for 2025	$0
NRDTOH Dividend Refund for 2025	$739
ERDTOH Dividend Refund for 2025	$0
Capital Loss Carryover End-of-Year Value for 2025	$0

Asset Name	John	Mary	Other
Outstanding Shareholder Loans	$0	$0	$0

Investment Accounts

Asset Name	Valuation Date	Market Value	Cost Base	Int.	Div.	Cap. Gains	Def. Growth	Total	Annual Account Fee
Oaken Financial Cash	2026/10/26	$200,000	$200,000	2.80%	0.00%	0.00%	0.00%	2.80%	0.00%

Withdrawals – Manual Dividend Distributions

							Direct After Tax Proceeds To	
Share Type	Dividend Type	Amount	Frequency	Start Date	End Date	Infl Rate	John	Mary
Class A Voting (Common)	Taxable	$4,000	Monthly	2019/12/01	2050/12/31	2.60%	Cash Flow	Cash Flow

Estate

Detail	
Share options at first death	Transfer to survivor
Share options at second death and death in the same year	Purchased by the private corporation
Enable the 50% Solution	No
Estate Freeze (Information only)	No

Important: The calculations or other information generated by NaviPlan® version 26.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Plan Analysis Synopsis

Client Information

	John Smith	Mary Smith
Birth Date	1958/01/01	1960/01/01
Address	123 Anywhere St	123 Anywhere St
	Calgary, Alberta T1T1T1	Calgary, Alberta T1T1T1
	Canada	Canada
Citizenship	Canada	Canada

Beneficiaries

Name	Type	Relationship
Other	Other	Other

Advisor Information

Name	Advisor Type	Business Phone	Cell Phone
Randel Tyler	Financial Advisor	(403) 209-8597	(403) 796-7923

Plan Assumptions

Individual Assumptions	John Smith	Mary Smith
Retirement Date	2019/12/01	2019/12/01
Life Expectancy	90	90

Shared Assumptions	
Marital Status	Married
Income Tax Method	Detailed Tax
Inflation Rate	2.60%
Elect to Split Pension Income	Yes

Estate Assumptions

Detail	John	Mary
Is there a will?	Yes	Yes
Last revised?	2018/08/24	2018/08/24
Where are the wills kept?	Gordon V. Wilhelm	Gordon V. Wilhelm

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Income Information

Lump Sum Income Source	Member	Applicable	Current Amount	Indexed By
*Accrued Income - Interest	John	2026/10/27	$2,057	0.00%
*Accrued Income - Interest	Mary	2026/10/27	$2,057	0.00%

CPP/QPP & OAS Information

Description	John Smith	Mary Smith
CPP/QPP Benefits Start On	2023/02/01	2025/02/01
OAS Benefits Start On	2023/02/01	2025/02/01
OAS Deferred Benefit Bonus	0.0%	0.0%
Qualify for % of Max CPP/QPP Benefits	94%	25%
Qualify for % of OAS Benefits	100%	100%

Expense Information

Regular Expenses

Expense Description	Member	Period Applicable	Current Amount	Frequency	Indexed By	Fixed?
Retirement Expenses	Joint	2026/01/01 to 2050/12/31	$9,000	Monthly	2.60%	Yes

Lump-Sum Expenses

Expense Description	Member	Date to be Incurred	Amount in Current $	Amount to be Incurred
*Income already represented in valuation date market values	John	2026/10/27	$2,057	$2,057
*Income already represented in valuation date market values	Mary	2026/10/27	$2,057	$2,057

Surplus Expenses

Surplus Of	Applicable	$ or % of Surplus
John and Mary	2018/01/01 to 2050/12/31	100.00%

Lifestyle Asset Information

Asset	Asset Type	Owner	Purchase Date	Purchase Amount	Market Value	Value as of	Current Pre-Tax Growth
Principal Residence	Principal Residence	Joint	1998/06/01	$300,000	$800,000	2026/01/01	2.00%

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Portfolio Assets

Market Value Date	Market Value	Cost Base	Int.	Div.	Cap. Gains	Def. Growth	Total Return	Std. Dev.	Annual Account Fee	Reinvest Income?
Account Name: Nominee TFSA (John)										**Goal: Retirement**
2026/10/26	$300,000	$300,000	0.00%	2.56%	0.76%	2.74%	6.06%	13.39%	0.37%	Yes
Account Name: Nominee TFSA (Mary)										**Goal: Retirement**
2026/10/26	$300,000	$300,000	0.00%	2.56%	0.76%	2.74%	6.06%	13.39%	0.37%	Yes
Account Name: Nominee RRIF (John)										**Goal: Retirement**
2026/10/26	$500,000	$0	0.54%	2.10%	0.62%	2.24%	5.50%	10.80%	0.37%	Yes
Account Name: Nominee RRIF (Mary)										**Goal: Retirement**
2026/10/26	$500,000	$0	0.96%	1.87%	0.66%	2.01%	5.50%	10.00%	0.37%	Yes
Account Name: Oaken Financial Savings (Joint/Non-Registered)										**Goal: Retirement**
2026/10/26	$200,000	$200,000	2.80%	0.00%	0.00%	0.00%	2.80%	1.68%	0.00%	Yes

Note: *The Portfolio Assets table includes a breakdown of the return rates by return type for your investment accounts. Interest returns are taxed as ordinary income at the marginal tax rate. Dividends receive preferential treatment, while one-half the capital gains are taxed at the marginal tax rate. Income from the deferred growth component is not subject to tax until the asset is sold and is usually taxed as a capital gain. The actual total return rates that you will receive will depend on many factors, including inflation, type of investment, market conditions and investment performance.*

Savings Strategies

Account Saved To	Applicable	Amount	Indexed By
Nominee TFSA	2026/02/01 to 2048/12/31	$7,000 /yr	2.60%
Nominee TFSA	2026/02/01 to 2050/12/31	$7,000 /yr	2.60%

Note: *A percentage value in the Amount column indicates the portion of salary that is being saved. These income percentages use the salary's index rate.*

Liquidation Order During Retirement

Account	Account Type	Owner
Oaken Financial Savings	Non-Registered	Joint
Nominee RRIF	RRIF	John
Nominee RRIF	RRIF	Mary
Nominee TFSA	TFSA	John
Nominee TFSA	TFSA	Mary

Note*: The assets listed above are available and will be redeemed in the order they appear to meet cash flow needs during the retirement period.*

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Scenario Probability Assumptions

The *Probability graph* illustrates the goal coverage percentage for each trial. When the application generates the probability analysis, it varies rates of return on available assets based on their average return rates and standard deviations. This variation is projected from the current plan date through the set life expectancy date. The application then determines the resources available. Next, the application determines if the available resources are adequate to cover the need and draws from available assets where appropriate. The application displays its findings by displaying a percentage that illustrates how much of the goal is covered. This percentage is equal to the *ability to cover total needs* divided by the total needs. Each of these values are adjusted for inflation.

In this assessment, the *% Total Needs Covered By Total Resources* option is shown. To find this value, the application determines if the resources available will cover the total needs of the goal, where total needs equals all fixed and discretionary expenses (fixed expenses may also include implicit expenses such as loan payments, life insurance premiums, and income taxes).

Assumptions

The following information displays the assumptions used during the generation of the *Scenario Probability*. Results are located on the *Scenarios* pages and in the Variability section. **Note**: The following key assumptions may differ from the Monte Carlo assumptions found in the section titled *Monte Carlo Analysis*.

Life Expectancy is **not** randomized. All projections for John and Mary will end at the defined age.

Full Deficit Coverage is not active for the scenario. This means that in the pre-retirement period of the analysis, assets are not redeemed to cover periodic expenses and taxes.

The *Number of Projections* is equal to the number of trials the application generated using random return rates. A total of **500** trials has been generated.

Rate of Return Randomization indicates that a random number was generated to determine a rate of return based on the standard deviation for each asset class assigned to your accounts. This process is then repeated with a different random number for each projection. The application assumes that all returns are normally distributed. This means that approximately 68% of the results are within one standard deviation above or below the *Rate of Return* and approximately 95% of the results are within two standard deviations. This calculation is repeated for every account in the analysis.

Note: The results of each projection will vary with each use and over time.

Important: All information generated by the *Scenario Probability* simulation regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results.

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Important Terminology

Current plan
The current plan consists of information provided and reviewed by you and serves as the basis for some of the assumptions used in the alternative plans.

Scenarios
A scenario is a modification of assumptions based on the current plan.

Rate of return (Current - Not Rebalanced)
Current - Not Rebalanced does not rebalance the accounts linked to a goal. Each account linked to a goal maintains a separate rate of return.

Rate of return (Current - Rebalanced)
Current - Rebalanced rebalances the accounts linked to a goal and uses the weighted average rate of return of the linked assets.

Rate of return (suggested asset mix)
The rate of return that is calculated based on the investment profile as determined by answers to a risk tolerance questionnaire.

Rate of return (implemented asset mix)
The dollar-weighted average rate of return of the assets in each alternative plan based on the assumptions defined in the alternative scenario. A goal-based rate of return (implemented asset mix) represents the dollar-weighted average rate of return of the assets linked to that particular goal, based on the assumptions defined in that alternative scenario.

Rate of return (alternative plans)
The dollar-weighted average rate of return of the assets that are used in the implemented/suggested asset mix. This rate of return is the same as the rate of return *(Implemented/Suggested Asset Mix)*.

Standard deviation
Standard deviation is a statistical measure of the volatility of an asset or account. It measures the degree to which the rate of return in any one year varies from the historical average rate of return for that investment; the greater the standard deviation, the riskier the investment.

Unlinked accounts
Unlinked accounts represent all non-registered accounts that are not linked to a goal. (Registered accounts are automatically linked to the retirement goal.) Unlinked accounts are assumed to be allocated to the estate.

Investment profile
The investment profile is the result of an analysis of an individual's investment objectives, time horizon, and risk tolerance.

Portfolio
The combination of all assets owned by the client(s) and entered in the plan.

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Time horizon
The length of time allocated to achieve a financial goal. A longer time horizon usually allows an individual to withstand more volatility, whereas a shorter time horizon typically requires less volatility and more liquidity.

Asset mix
The combination of asset classes within an investment portfolio. It can also represent a further division within an asset class such as a mix of small, medium, and large company stock assets.

Current Asset Mix
The combination of asset classes assigned to those assets included in the current plan.

Suggested Asset Mix
The asset mix that is derived based on the investment profile as determined by answers to a risk tolerance questionnaire and time until assets are needed to meet goals.

Implemented Asset Mix
The asset mix that results when the suggested asset mix is subject to certain modifications.

Entire portfolio
The entire portfolio for the current plan represents the asset mix of all accounts in the plan. The entire portfolio for each alternative plan is the combination of the suggested asset mix and/or the implemented asset mix associated with all of the goals included in the plan.

Blended mix
For the entire portfolio, a blended mix of investment profiles indicates that the investment profile has been defined differently for each goal. For the retirement goal, a blended mix of investment profiles indicates that the investment profile has been defined differently for each type of account (registered retirement accounts and non-registered retirement accounts).

Average tax rate
The assumed average tax rate that is applied against salary, self-employed income, CPP/QPP and OAS, defined benefits, pensions, and other taxable income. The assumed average tax rate is typically less than the marginal tax rate based on the assumption that income is spread over multiple tax brackets.

Inflation rate/Index rate
The rate at which dollar values are discounted over time. The rate is measured by an index that indicates the change in the cost of various goods and services as a percentage.

Effective marginal tax rate
This combined federal and provincial marginal tax rate is the actual percentage of total additional tax triggered by an additional dollar of ordinary income. It takes into account the impact of an extra dollar on taxes that results from such items as taxable government benefits, capital gains, and credits.

Marginal tax rate
The marginal tax rate is derived from the federal and provincial income tax brackets. It is the amount of tax that would be paid on any additional dollars of income. It is applied against interest, dividend, royalty, alimony, and capital gains income.

Required minimum payout
Starting at the required age, the amount required by the CRA and pension regulators to be withdrawn each year from RRIFs, LIFs, LRIFs, and PRIFs. This payout generally starts in the year following the year in which the owner turns 71 years of age.

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Fixed expenses
Fixed expenses include ongoing expenses that you have determined cannot be easily changed or eliminated, such as basic living expenses or retirement living expenses.

Fixed needs
Fixed needs include all your fixed expenses, plus other expenses that have been calculated based on your financial information. These expenses include liability payments, insurance premiums, property taxes, and income taxes.

Lifestyle expenses
The definition of lifestyle expenses includes all expenses entered in the *Cash Flow* category where the type of expense is classified as lifestyle.

Total needs
The definition of total needs includes all fixed needs, all other expenses that are not considered in the fixed needs definition, and total taxes. The total needs in the plan will account, in part, for expenses that are more discretionary in nature.

Fixed incomes
The definition of fixed incomes includes the pre-tax income from the following income sources: defined benefit pension plans (DBPPs), income entered with the type *Pension*, CPP/QPP and OAS income of the client and co-client (retirement, survivor, and disability benefits), and income entered with the type *Salary*.

Asset class
A category of investments grouped according to common characteristics such as relative liquidity, income characteristics, tax status, and growth characteristics.

Canadian Large Cap Equity - S&P/TSX Composite Index
The S&P/TSX Composite is the headline index and the principal broad market measure for the Canadian equity markets. It is a market cap weighted index and includes common stocks and income trust units. The index is reviewed and rebalanced quarterly. As of February, the average market capitalization of its 240 constituents was approximately C$11.1 billion; the median market capitalization was approximately C$3.3 billion.

Canadian Small Cap Equity - BMO Small Cap Equity (Weighted) Index
The BMO Small Cap Equity (Weighted) Index is a weighted index of 400 Canadian stocks with market capitalizations of less than 1/10th of 1% of the capitalization of S&P/TSX Composite Total Return Index.

US Equity - S&P 500 Index
The S&P 500 index includes 500 leading U.S. companies and captures approximately 80% coverage of available US market capitalization. The index is float-adjusted market cap weighted and rebalanced quarterly. As of February 2022, the average total market capitalization was approximately $77.1 billion; the median market capitalization $31.3 billion. The S&P 500 index is widely regarded as the best single gauge of large-cap U.S. equities.

International Equity – MSCI EAFE Index
The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The MSCI EAFE Index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. As of February 2022, the index had 822 constituents covering appx 85% of the market cap of each country.

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International Emerging Markets Equity – MSCI Emerging Markets Index
The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 25 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates. With 1,420 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country as of February 2022.

Canadian Bonds - FTSE Canada Universe Bond Index
The FTSE Canada Universe Bond Index consists of a broadly diversified selection of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Global Bonds - Bloomberg Barclays Global Aggregate Index
The Bloomberg Barclays Global Aggregate Index is a flagship measure of global investment grade debt denominated in one of the twenty-four local currencies, including USD, CAD, CLP, MXN, EUR, GBP, CHF, CZK, DKK, ILS, NOK, PLN, RUB, SEK, TRY, ZAR, JPY, AUD, HKD, KRW, NZD, SGD, MYR, and THB. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers.

Canadian Cash Equivalents - FTSE Canada Cdn Trsy Bill 91 Day Index
The index tracks the performance of Government of Canada treasury bills which mature in 91 days.

Important acronyms
CESG - Canada Education Savings Grant
CSV - Cash surrender value
DBPP - Defined benefit pension plan
DPSP - Deferred profit sharing plan
EOY - End of year
LIF - Locked-in income fund
LIRA - Locked-in retirement account
LRIF - Locked-in retirement income fund
PRIF - Prescribed retirement income fund
RESP - Registered education savings plan
ROR - Rate of return
RPP - Registered pension plan
RRIF - Registered retirement income fund
RRSP - Registered retirement savings plan
SOY - Start of year
SPRSP - Spousal registered retirement savings plan
TFSA - Tax-free savings account

Important: The calculations or other information generated by NaviPlan® version 26.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Disclaimer

This analysis is hypothetical in nature and is intended to help you in making decisions on your financial future based on information that you have provided and reviewed.

Important: *The calculations or other information generated by NaviPlan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results.*

Criteria, Assumptions, Methodology, and Limitations of the Analysis

The assumptions used in this analysis are based on information provided and reviewed by you. Those assumptions must be reconsidered on a frequent basis to ensure the results are adjusted accordingly. The smallest of changes in assumptions can have a dramatic impact on the outcome of this analysis. Any inaccurate representation by you of any facts or assumptions used in this analysis invalidates the results.

We have made no attempt to review your property and liability insurance policies (auto and homeowners, for example). We strongly recommend that in conjunction with this analysis, you consult with your property and liability agent to review your current coverage to ensure it continues to be appropriate. In doing so, you may wish to review the dollar amount of your coverage, the deductibles, the liability coverage (including an umbrella policy), and the premium amounts.

This analysis does not constitute advice in the areas of legal, accounting or tax. It is your responsibility to consult with the appropriate professionals in those areas either independently or in conjunction with this planning process.

Results May Vary With Each Use and Over Time

The results presented in this analysis are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this analysis. Historical data is used to produce future assumptions used in the analysis, such as rates of return. Past performance is not a guarantee or predictor of future performance.

The results are based on your representation of risk and include information that is current as of 10/27/2026. You are responsible for confirming that the answers you provided to determine your individual risk tolerance used in this analysis are accurately represented. The Alternative Plan asset allocation presented in this analysis is based on your answers to a risk tolerance questionnaire and may represent a more aggressive-and therefore more risky-investment strategy than your current asset allocation mix. Actual return rates and performance may vary to a significant degree from that represented in this analysis.

Investments Considered*

This analysis does not consider the selection of individual securities; the analysis provides model portfolios. The results contained herein do not constitute an actual offer to buy, sell or recommend a particular investment or product. All investments are inherently risky. The asset classes and return rates used in the analysis are broad in nature. The illustrations are not indicative of the future performance of actual investments, which will fluctuate over time and may lose value.

There are risks associated with investing, including the risk of losing a portion or all of your initial investment.

* Asset classes and Asset Allocation may not apply to the Forecaster Assessments.

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Delivery Acknowledgement

We, John Smith and Mary Smith, have reviewed and accept the information contained within this analysis and understand the assumptions associated with it. We believe that all information provided by us is complete and accurate to the best of our knowledge. We recognize that performance is not guaranteed and that all future calculations are included simply as a tool for decision-making and do not represent a forecast of our financial future. This analysis should be reviewed periodically to ensure that decisions made continue to be appropriate, particularly if there are changes in family circumstances, such as an inheritance, birth of a child, death of a family member, or material change in incomes or expenses.

_____

John Smith

_____

Mary Smith

Date:

Note

This analysis has been prepared based on the information provided. There has been no attempt to verify the accuracy or completeness of this information. As the future cannot be forecast with certainty, actual results will vary from these calculations. It is possible that these variations may be material. The degree of uncertainty normally increases with the length of the future period covered.

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